



Vietnam's new outdoor power supply field

Why is Vietnam revising its long-term power development plan?

Vietnam is revising their long-term power development plan less than two years after its release, as previous capacity expansion targets have become unrealistic. The urgency to fill immediate supply gaps leaves planners with limited options: a razor-sharp focus on renewables, battery storage, and electricity imports from now until 2030.

What is the new Electricity Law in Vietnam?

On 30 November 2024, the Vietnamese National Assembly adopted the new Electricity Law as Law No. 61/2024/QH15 ("2024 Electricity Law") with 439 out of 463 votes. The 2024 Electricity Law was announced on 20 December 2024 via an Order of the President. It will take effect from 1 February 2025.

What does the 2024 Electricity Law mean for Vietnam?

The 2024 Electricity Law is a turning point for Vietnam's power and electricity sector, aiming to address national energy security and meet the country's development needs.

What changes will Vietnam's energy sector face in 2025?

As the end of 2024 approaches, Vietnam's energy sector is moving forward to 2025 with aspirations and numerous fundamental changes in policy and legislative directions under a new electricity law. In this update, we summarise these changes. Directions and Drivers

How long will Vietnam's master power development plan last?

Vietnam's energy planners have gone back to the drawing board, revising the country's master power development plan, PDP8. Released in 2023, it was meant to last at least five years, laying out the national power system blueprint up to 2030. However, the core targets have quickly proven to be unattainable.

What is an offshore wind power project in Vietnam?

Under the 2024 Electricity Law, in order for a project to be named as an offshore wind power project, the project must include all wind turbines built in the waters of Vietnam and located outside the lowest average sea level edge line of the mainland towards the sea for many years.

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App Notes ~ Outdoor Power System Design and Cost Considerations Introduction In recent years, there has been a dramatic increase in the installation of outdoor electronic devices. Since this new outdoor equipment



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requires reliable and uninterrupted power, the need for outdoor systems with uninterruptible power supplies (UPS) has grown ...

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Vietnam has dramatically increased its wind and solar targets as it looks to up its energy production by 2030 to meet soaring demand, according to a revised version of its national power plan.

Viet Nam has an abundant source of technical labour and many prestigious research and training units in the semiconductor field. By 2030, Viet Nam aims to train a total of 50,000 engineers for the semiconductor industry, including 15,000 IC design engineers and 35,000 engineers for manufacturing, packaging, testing and other related fields.

On power plant projects. 1. Direct localities to immediately select investors for power source projects in the Power Plan VIII that do not have investors such as LNG Nghi Son, LNG Quynh Lap, and LNG Ca Na... to be completed in the second quarter of 2025; accelerate investment progress to complete by the third quarter of 2028 at the latest.: 2.

The central province of Quang Tri is seeking the government's approval to extract gas from the Ken Bau field for power production, as it is a large oil and gas reserve located near the province's coastline. ... (\$10.16 billion) Cam Lam New Urban Area project in the south-central province of Khanh Hoa has received in-principle approval from ...

The Pha Lai thermal power plant in Hai Duong province, Vietnam on June 12, 2023 Photo: VCG. China has resumed cross-border electricity exports to neighboring Vietnam, for the first time after a ...

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The 2024 Electricity Law is a turning point for Vietnam's power and electricity sector, aiming to address national energy security and meet the country's development needs. ... into the field of ...

According to the Final Draft Power Development Plan VIII, renewable power plants will mainly contribute to the essential capacity expansion, accounting for 29.6% by 2030 and 53.9% by 2050; followed by coal thermal power plants with 25.8% by 2030 and 7.6% by 2050; natural gas with 22.6% by 2030 and 9.7% by 2050; hydro

Vietnam Revises PDP8: Key Targets of the National Power Development Plan Apr 17. The article examines



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Vietnam's revised National Power Development Plan for the 2021-2030 period, with a vision to 2050 (PDP8), highlighting key targets and strategies for increasing renewable energy capacity and ensuring sufficient electricity supply to support the nation's ...

The program will initially mobilize a climate finance package with about \$15.5 billion from the public and private sectors during the next three-five years to support some of Vietnam's new ambitious goals, including targets to reduce coal-fired power, accelerate deploying renewable energy projects and may reduce greenhouse gas emissions for 5 ...

To address energy security, the law introduces a new concept of "emergency power projects and works", including power grid construction projects and works, which play an ...

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Vietnam's petroleum industry is poised for growth. This article covers key local and domestic players, key data points, and more. ... with a focus on offshore oil fields in Vietnam. Binh Son Refining and Petrochemical Company (BSR) ... These petroleum products play a central role in Vietnam's energy supply chain, supporting industrial ...

Vingroup has committed to delivering 25,500 MW of renewable and LNG power capacity between 2025 and 2030, with the remaining 27,000 MW scheduled for 2031-2035. ...

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In our TZ-APG v1 model, the results suggest that Vietnam's ambitious variable renewable energy targets under the current PDP8 (such as 6 GW of offshore wind and 22 GW of onshore wind by 2030) would need to be ...

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Vietnam's revised national power development plan for the period from 2021 to 2030 ("Revised PDP8"), with a vision to 2050, has been issued under Decision 768/QD-TTg ...

According to Vietnam Electricity (EVN), there will be some risks of power shortages in the northern region in the peak dry season months from May to July. EVN pointed out that one of the problems in regards to electricity supply next year is the possible strong drops in gas supply for electricity production compared to previous years.

consumption is driven by growing incomes and new sources of demand (such as: digitalization, e-mobility). ... Vietnam Indonesia EU China US 0.48 0.62 0.71 0.76 0.98 China Philippines Indonesia Vietnam Power Grid Emission Factor (tCO₂eq per MWh) Recent trend of reliance on coal power has led to rapid growth of GHG emissions ... Power supply mix ...

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Since 2017, solar power and wind power have developed at an "unprecedented" speed with incentive policies from the Government, making Vietnam a bright spot on the ...

Vietnam is likely to face a shortage of domestic natural gas for power generation in 2025, while LNG supply for LNG-fired power is not yet a suitable solution, according to S& P Global. In a Tuesday commentary, the ...

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